

Extractive Sector Transparency Measures Act Report

Reporting Year	From: 2016-01-01	To: 2016-12-31
Reporting Entity Name	Banro Corporation	
Reporting Entity ESTMA Identification Number	E984253	
Subsidiary Reporting Entities (if necessary)	N/A	

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated **[ENTER DATE: YYYY-MM-DD]**, on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at **[INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]**

Director or Officer of Reporting Entity Full Name:
Position Title:

John Clarke
President and Chief Executive Officer, Director

Date: 2017-05-30

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 2016-01-01 To: 2016-12-31
 Reporting Entity Name Banro Corporation
 Reporting Entity ESTMA E984253
 Identification Number
 Subsidiary Reporting Entities (if necessary) N/A

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Congo (Democratic Republic of the)	Autorite de l'Aviation Civile	-	-	80,000	-	-	-	-	80,000	Fees
Congo (Democratic Republic of the)	Banque Centrale du Congo	-	-	1,170,000	-	-	-	-	1,170,000	Fees
Congo (Democratic Republic of the)	Centre D'evaluation et Certification	-	-	2,680,000	-	-	-	-	2,680,000	Fees
Congo (Democratic Republic of the)	Direction Générale De Migrations	-	-	70,000	-	-	-	-	70,000	Fees
Congo (Democratic Republic of the)	Direction Generale des Douanes et Accises	-	-	370,000	-	-	-	-	370,000	Fees
Congo (Democratic Republic of the)	Direction Generale des Impots	-	-	2,270,000	-	-	-	-	2,270,000	Fees
Congo (Democratic Republic of the)	Direction Generale des Recettes Administratives	-	-	90,000	-	-	-	-	90,000	Fees
Congo (Democratic Republic of the)	Direction Generale des Recettes Administratives et Domaniales	530,000	2,450,000	180,000	-	-	-	-	3,160,000	Fees, Royalties, Taxes
Congo (Democratic Republic of the)	Direction Provinciale de Mobilisation et d'Encadrement des Recettes	-	-	110,000	-	-	-	-	110,000	Fees
Congo (Democratic Republic of the)	Droit de Douane	-	-	180,000	-	-	-	-	180,000	Fees
Congo (Democratic Republic of the)	Office Congolaise de Contrôle	-	-	120,000	-	-	-	-	120,000	Fees
Congo (Democratic Republic of the)	Office de Gestion de Frêts Maritimes	-	-	110,000	-	-	-	-	110,000	Fees
Congo (Democratic Republic of the)	Régie des Voies Aériennes	-	-	100,000	-	-	-	-	100,000	Fees
Barbados	Barbados Revenue Authority	310,000	-	-	-	-	-	-	310,000	Income Taxes
		840,000	2,450,000	7,530,000	-	-	-	-	10,820,000	

Notes: All amounts and payments in USD

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 2016-01-01 To: 2016-12-31
 Reporting Entity Name Banro Corporation
 Reporting Entity ESTMA Identification Number E984253

Subsidiary Reporting Entities (if necessary) N/A

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Congo (Democratic Republic of the)	Namoya Mining SA	330,000	1,170,000	3,000,000	-	-	-	-	4,500,000	Fees, Royalties, Taxes
Congo (Democratic Republic of the)	Twangiza Mining SA	200,000	1,280,000	4,220,000	-	-	-	-	5,700,000	Fees, Royalties, Taxes
Congo (Democratic Republic of the)	Lugushwa Mining SA	-	-	20,000	-	-	-	-	20,000	Fees
Congo (Democratic Republic of the)	Kamituga Mining SA	-	-	10,000	-	-	-	-	10,000	Fees
Congo (Democratic Republic of the)	Banro Congo Mining SA	-	-	280,000	-	-	-	-	280,000	Fees
Barbados	Barbados: Corporate	310,000	-	-	-	-	-	-	310,000	Income Taxes
		840,000	2,450,000	7,530,000	-	-	-	-	10,820,000	

Notes: All amounts and payments in USD